



# OCCIDENTAL MINDORO ELECTRIC COOPERATIVE, INC.

M.H. Del Pilar St., San Jose, Occidental Mindoro 5100



## BID BULLETIN NO. 28

Series of 2021

### TO ALL PARTICIPATING BIDDERS:

This Bid Bulletin No. 28, Series of 2021 dated 22 March 2021 is being issued to amend some provisions in the Final Instruction to Bidders and to issue the excel file of the revised Official Financial Bid Form.

<b>SECTION: ITB 17.3</b>
<b>FROM:</b>
<b>FOR FC2:</b>
$Price_{month}^{Plant} = k * Price_{Bid}^{Plant} * \frac{Index_{month}}{Index_{Jan2020}} + k_1 * Price_{Bid}^{Plant} * \frac{Index1_{month}}{Index1_{Jan2020}} + (1 - k - k_1) * Price_{Bid}^{Plant}$
<b>TO:</b>
<b>FOR FC2:</b>
$Price_{month}^{Plant} = k * Price_{Bid}^{Plant} * \frac{Index_{month}}{Index_{Jan2020}} + (1 - k) * Price_{Bid}^{Plant}$

<b>SECTION: ITB 17.3</b>
<b>FROM:</b>
<b>FOR VC1:</b>
$Price_{month}^{Plant} = k * Price_{Bid}^{Plant} * \frac{Index_{month}}{Index_{Jan2020}} + (1 - k) * Price_{Bid}^{Plant}$
<b>TO:</b>
<b>FOR VC1:</b>
$Price_{month}^{Plant} = k * Price_{Bid}^{Plant} * \frac{Index_{month}}{Index_{Jan2020}} + k_1 * Price_{Bid}^{Plant} * \frac{Index1_{month}}{Index1_{Jan2020}} + (1 - k - k_1) * Price_{Bid}^{Plant}$

<b>SECTION: ITB 17.3</b>
<b>FROM:</b>
<i>Index1<sub>month</sub></i> – is the value of the applicable indexation reference (USCPI) for each price component ( <i>FC2</i> ) corresponding to the billing month
<i>Index1<sub>Jan2020</sub></i> – is the base value of the applicable indexation reference (USCPI) for each price component ( <i>FC2</i> ) for the reference month of January 2020
<b>TO:</b>
<i>Index1<sub>month</sub></i> – is the value of the applicable indexation reference (USCPI) for each price component ( <i>VC1</i> ) corresponding to the billing month
<i>Index1<sub>Jan2020</sub></i> – is the base value of the applicable indexation reference (USCPI) for each price component ( <i>VC1</i> ) for the reference month of January 2020

Organized by the National Electrification Administration under Presidential Decree no. 269

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<b>SECTION: ITB 28.1</b>
<b>FROM:</b>
28.1 The Financial Proposal of Bidders shall be evaluated by calculating the Levelized Price over a <b>three and a half year</b> . Considering the applicable inflation of indexable components of the Bid Price and incremental price addition due to Outage Allowance.
<b>TO:</b>
28.1 The Financial Proposal of Bidders shall be evaluated by calculating the Levelized Price over a <b>five and a half year</b> . Considering the applicable inflation of indexable components of the Bid Price and incremental price addition due to Outage Allowance.

<b>SECTION: ITB 28.3</b>
<b>FROM:</b>
28.3 The following formula shall be used to calculate the inflated prices for 2021 to 2026:
$FC2_{year} = k * FC2_{2020} * (1 + PHCPI)^{year-2020} + k_1 * FC2_{2020} * (1 + USCPI)^{year-2020} + (1 - k - k_1) * FC2_{2020}$ $VC1_{year} = k * VC1_{2020} * (1 + PHCPI)^{year-2020} + (1 - k) * VC1_{2020}$
<b>TO:</b>
28.3 The following formula shall be used to calculate the inflated prices for 2021 to 2026:
$FC2_{year} = k * FC2_{2020} * (1 + PHCPI)^{year-2020} + (1 - k) * FC2_{2020}$ $VC1_{year} = k * VC1_{2020} * (1 + PHCPI)^{year-2020} + k_1 * VC1_{2020} * (1 + USCPI)^{year-2020} + (1 - k - k_1) * VC1_{2020}$

<b>SECTION: ADDITIONAL PROVISION IN ITB 28.9</b>
Capacity Utilization Factor (CUF) shall be rounded off to whole numbers (e.g., 23.43%, must be rounded off to 23%).

<b>SECTION: ANNEX B – FINANCIAL BID FORM</b>
Kindly refer to this shareable google drive link to download the <b>Excel file of the revised Official Financial Bid Form</b> for the Competitive Selection Process (CSP) for a New Power Provider/s (NPP/s) of OMECO to Supply Power in Mainland Occidental Mindoro through Short-Term Power Supply Agreement (PSA):
<a href="https://drive.google.com/drive/folders/1zFwlzHF0sZiaAFtrewbgpYGaW6Vdv73d?usp=sharing">https://drive.google.com/drive/folders/1zFwlzHF0sZiaAFtrewbgpYGaW6Vdv73d?usp=sharing</a>

This Bid Bulletin No. 28, Series of 2021 shall form part of the Bidding Documents. Any provisions in the Bidding Documents inconsistent herewith is hereby amended, modified and superseded accordingly.

**FOR THE TPBAC:**

  
**CELSO D. GARCIA, REE**  
 TPBAC Chairman